



A DANISH WORKFORCE MANAGEMENT SOLUTION

Addendum B to the Prospectus published May 31, 2021

Copenhagen, June 15, 2021



Addendum B to the Prospectus published May 31, 2021

The following addendum describes a list of amendments to the Prospectus published on May 31, 2021. An Addendum A to the Prospectus was published on June 10, 2021, and this Addendum B should be read in direct continuation of the amendments stated in Addendum A. Addendum A can be found on the SameSystem's investor relations site: <https://www.samesystem.com/investor-relations>.

As also stated in Addendum A, the described amendments in this Addendum B originate from a decision to lower the pre-money valuation of the Company from DKK 375m to DKK 275m made by the Board of Directors, Executive Management, Major Shareholder, Henrik Byrial Ritlov, with counseling from its Financial and Certified Adviser, Grant Thornton, Pre-subscriber, BankInvest, and Pre-subscriber and Existing Shareholder, Fundamental Invest. Despite that the Offering has already been fully subscribed and a solid oversubscription is expected, the lowering of the valuation is done in order to accommodate the most attractive conditions for new investors. The decision to lower the valuation is a culmination of recent negative share price development of multiple companies on Nasdaq First North Growth Market Denmark and Nasdaq First North Premier Growth Market Denmark. Thus, in order to ensure the best conditions for new investors to experience a positive and upward share price development, SameSystem decided to lower the valuation.

As stated in Addendum A, it should be emphasized that there are no changes to the Company, its operations, its product, its organization, its expectations for the future, the use of proceeds or any other matters regarding the Company other than the pre-money valuation. The size of the Offering in terms of the number of Offer Shares will be adjusted to the extent that the gross proceeds from the Offering of DKK 75,000,000 will remain unchanged.

The most significant amendments from the lowering of the pre-money valuation from DKK 375m to DKK 275m are stated below. For the full list of all amendments, please see pages 4-24 in this Addendum.

- The Offer Price is adjusted from DKK 6.80 per nominal DKK 0.01 Offer Share to DKK 5.00 per nominal DKK 0.01 Offer Share.
- The number of Existing Offer Shares are adjusted from 2,205,881 shares of nominal DKK 0.01 each to 3,000,000 share of nominal DKK 0.01 each.
- The number of New Offer Shares are adjusted from 8,823,529 shares of nominal DKK 0.01 each to 12,000,000 shares of nominal DKK 0.01 each.
- The total amount of shares in SameSystem A/S after the Offering is adjusted from 63,934,629 shares of nominal DKK 0.01 each to 67,111,100 shares of nominal DKK 0.01 each.
- Ownership percentages of the Existing Shareholders and thus the dilution effect of the issuance of new shares on the Existing Shareholders are adjusted to the lower pre-money valuation. The dilution effect of the issuance of new shares on the Existing Shareholders has changed from 13.8% to 17.9% after the lowering of the valuation of the Company.
- The terms of the Company's warrants have been adjusted in accordance with the change of the Offer Price from DKK 6.80 per nominal 0.01 Offer Share to DKK 5.00 per nominal Offer 0.01 Offer Share. Thus, the strike price of the warrants is adjusted. The dilution effect if all warrants are vested and exercised has been changed from 1.5% to 1.4%.

From the publication of Addendum B, investors who have already applied to purchase or subscribe for the securities before Addendum B is published have the right, exercisable within three working days, meaning until and including June 18, 2021, after the publication of Addendum B to withdraw their application, cf. Article 23 (2a) of the Prospectus Regulation and the Amendment to the Prospectus Regulation.

Should the investor not withdraw the application within three working days, meaning until and including June 18, 2021, after publication of the price amendment in this Addendum, and the submitted subscription application only specifies a number of Offer Shares, the number of Offer Shares is binding with the new offer price of DKK 5.00. If the submitted subscription application specifies an order amount, the order is binding at the specified amount with a new number of Offer Shares adjusted for the new Offer Price of DKK 5.00, rounded down to the nearest number of Offer Shares.

Statement concerning the right of withdrawal

Cf. Article 23 (2a) of Regulation (EU) 2017/1129 of the European Parliament and of the Council (the Prospectus Regulation) and Regulation (EU) 2021/337 of the European Parliament and of the Council (the Amendment to the Prospectus Regulation), this statement provide information on whom has the right of withdrawal, the period in which investors can exercise their right of withdrawal, and whom investors may contact should they wish to exercise the right of withdrawal:

Whom has the right of withdrawal

The right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for securities before the publication of Addendum B.

The period in which investors can exercise their right of withdrawal

From the publication of Addendum B, investors can exercise their right of withdrawal within three working days – meaning until and including June 18, 2021.

Whom to contact to exercise the right of withdrawal

Withdrawals of acceptance should be sent to their financial intermediary, being either the selling agent, Nordnet, or the investor's own account-holding bank. Investors that have subscribed for shares through Nordnet can withdraw or change their application in logged in mode at <https://www.nordnet.dk/dk>. For any questions regarding withdrawal of acceptance using Nordnet, contact details can be found at <https://www.nordnet.dk/dk/kundeservice/kontakt>.

Investors who wish to keep their acceptance should not take any further action. Please note that if the subscription application is submitted for only a specified number of Offer Shares, the subscription amount will be lower, reflecting the new Offer Price of DKK 5.00. If investors, who have only stated a specified number of Offer Shares in the subscription application, wish to subscribe the same subscription amount as before Addendum B, these investors are required to adjust the subscription application with additional shares.

Investors who wish to increase their purchase or subscription for securities should do this via Nordnet or their account-holding bank.

Amendments to the Subscription Form

The subscription form is adjusted to accommodate the adjustments described in the above of Addendum B, as well as the amendments to the dates in Addendum A.

The subscription form before Addendum B follows on page 4-5 and the adjusted subscription form follows on page 6-7 of Addendum B.

Subscription form – before amendments

Subscription form – SameSystem A/S



Subscription of Offer Shares in SameSystem A/S, CVR no. 31487927

Offering of 11,029,410 Offer Shares of nominally DKK 0.01 each

Settlement agent:	Jyske Bank A/S, Vestergade 8-16, 8600 Silkeborg
Offer Period:	May 31, 2021, 9:00 CET to June 11, 2021, 23:59 CET
Offer Price:	6.80 per Offer Share
Payment:	Expected to take place June 17, 2021
ISIN:	Temporary ISIN: DK0061551116 Permanent ISIN: DK0061551033

For the subscription to be accepted, it must be submitted to the investor's own account-holding bank in a complete and executed form in due time to allow the investor's own accounting holding bank to process and forward the subscription to ensure that it is in the possession of Jyske Bank A/S no later than 23:59 CET on June 11, 2021.

The Prospectus is dated May 31, 2021. The Prospectus is published on the Company's and Nasdaq Copenhagen's website after Nasdaq Copenhagen's conditional approval of admission to trading of the Company's Shares. The temporary ISIN will only be registered in VP Securities for the purpose of subscribing for the New Offer Shares and will not be applied to trading on Nasdaq First North Premier Growth Market Denmark. Admission as well as continued admission to trading on Nasdaq First North Premier Growth Market Denmark is subject to all admission requirements for the Company's shares, as described in section 2.3 in the Nasdaq First North Growth Market Rulebook and set forth by Nasdaq First North Growth Market, are met before the first day of trading.

A subscription shall as a minimum be for 600 Offer Shares equivalent to DKK 4,080.

In the event that the total number of Offer Shares applied for in the Offering exceeds the number of Offer Shares, allocation of shares will be reduced in accordance with section 18.6.2 "Pre-allotment information" in the Prospectus. Submission of a subscription form during the Offer Period does not guarantee the allocation of Offer Shares in full or in part. Pre-subscribed orders will be allocated in full.

Settlement of the Offering will be effectuated providing payment in Danish kroner. Payment is expected to take place June 17, 2021. Any trading with the Offer Shares prior to the settlement is solely at the involved parties' own expense and risk.

On the terms and conditions stated in the Prospectus dated May 31, 2021, I/we hereby submit a subscription to purchase Offer Shares in the Company and simultaneously confirm to have received a copy of the Prospectus and that I/we have based the investment decision solely on the contents of the Prospectus. Only one subscription form for each custody account with VP Securities A/S (VP) will be accepted.

I/we accept that Jyske Bank A/S may demand information about my/our name, address, and order, and are entitled to pass on such information to the Company, its Certified Adviser and the investor's custody bank. I/we hereby undertake to pay the equivalent of the Offer Shares allocated at the fixed Offer Price.



Subscription form – SameSystem A/S

The undersigned hereby applies for subscription of the following number of shares OR order amount in DKK in SameSystem A/S:

Number of Offer Shares (minimum 600)	OR	Order amount in DKK (minimum 4,080)
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Fill out where the allotted and paid for shares are to be delivered (fill out only one alternative):

VP custody account number	Bank
Settlement account number	Bank

Subscriber information:

Last name/Company	First Name	CPR no./CVR.no.
Street address (or equivalent)		Telephone/mobile phone
Postal code	City	Country
Place and date		E-mail
Signature (authorized company signature, if applicable)		

Fields below is only to be filled out when opening a new VP custody account:

Civil registration (CPR) number / Company registration (CVR) number
Name
Address
Postal code and city
Phone number
Position
Existing account number for settlement (if any)

Subscription form – after amendments



Subscription form – SameSystem A/S

Subscription of Offer Shares in SameSystem A/S, CVR no. 31487927

Offering of 15,000,000 Offer Shares of nominally DKK 0.01 each

Settlement agent:	Jyske Bank A/S, Vestergade 8-16, 8600 Silkeborg
Offer Period:	May 31, 2021, 9:00 CET to June 22, 2021, 23:59 CET
Offer Price:	5.00 per Offer Share
Payment:	Expected to take place June 28, 2021
ISIN:	Temporary ISIN: DK0061551116 Permanent ISIN: DK0061551033

For the subscription to be accepted, it must be submitted to the investor's own account-holding bank in a complete and executed form in due time to allow the investor's own accounting holding bank to process and forward the subscription to ensure that it is in the possession of Jyske Bank A/S no later than 23:59 CET on June 22, 2021.

The Prospectus is dated May 31, 2021. The Prospectus is published on the Company's and Nasdaq Copenhagen's website after Nasdaq Copenhagen's conditional approval of admission to trading of the Company's Shares. The temporary ISIN will only be registered in VP Securities for the purpose of subscribing for the New Offer Shares and will not be applied to trading on Nasdaq First North Premier Growth Market Denmark. Admission as well as continued admission to trading on Nasdaq First North Premier Growth Market Denmark is subject to all admission requirements for the Company's shares, as described in section 2.3 in the Nasdaq First North Growth Market Rulebook and set forth by Nasdaq First North Growth Market, are met before the first day of trading.

A subscription shall as a minimum be for 816 Offer Shares equivalent to DKK 4,080.

In the event that the total number of Offer Shares applied for in the Offering exceeds the number of Offer Shares, allocation of shares will be reduced in accordance with section 18.6.2 "Pre-allotment information" in the Prospectus and Addendum B to the Prospectus published May 31, 2021. Submission of a subscription form during the Offer Period does not guarantee the allocation of Offer Shares in full or in part. Pre-subscribed orders will be allocated in full.

Settlement of the Offering will be effectuated providing payment in Danish kroner. Payment is expected to take place June 28, 2021. Any trading with the Offer Shares prior to the settlement is solely at the involved parties' own expense and risk.

On the terms and conditions stated in the Prospectus dated May 31, 2021, and Addendum A and Addendum B to the Prospectus published on respectively June 10 and June 15, 2021, I/we hereby submit a subscription to purchase Offer Shares in the Company and simultaneously confirm to have received a copy of the Prospectus and that I/we have based the investment decision solely on the contents of the Prospectus. Only one subscription form for each custody account with VP Securities A/S (VP) will be accepted.

I/we accept that Jyske Bank A/S may demand information about my/our name, address, and order, and are entitled to pass on such information to the Company, its Certified Adviser and the investor's custody bank. I/we hereby undertake to pay the equivalent of the Offer Shares allocated at the fixed Offer Price.

Subscription form – after amendments



Subscription form – SameSystem A/S

The undersigned hereby applies for subscription of the following number of shares OR order amount in DKK in SameSystem A/S:

Number of Offer Shares (minimum 816)	OR	Order amount in DKK (minimum 4,080)
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Fill out where the allotted and paid for shares are to be delivered (fill out only one alternative):

VP custody account number	Bank
Settlement account number	Bank

Subscriber information:

Last name/Company	First Name	CPR no./CVR.no.
Street address (or equivalent)		Telephone/mobile phone
Postal code	City	Country
Place and date		E-mail
Signature (authorized company signature, if applicable)		

Fields below is only to be filled out when opening a new VP custody account:

Civil registration (CPR) number / Company registration (CVR) number
Name
Address
Postal code and city
Phone number
Position
Existing account number for settlement (if any)

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"Initial Public Offering of 11,029,410 Offer Shares"	2	Key information about the Offering	"11,029,410" adjusted to "15,000,000"
"Offer Price: DKK 6.80 per Offer Share"	2	Key information about the Offering	"DKK 6.80" adjusted to "DKK 5.00"
"initial public offering (the " Offering ") of 8,823,529 new shares (" New Offer Shares ") of nominal DKK 0.01 each"	2	Key information about the Offering	"8,823,529" adjusted to "12,000,000"
"and 2,205,881 Existing Shares (" Existing Offer Shares ")."	2	Key information about the Offering	"2,205,881" adjusted to "3,000,000"
"1,544,117 Existing Offer Shares are sold by Ritlov ApS, owned by Henrik Byrial Ritlov"	2	Key information about the Offering	"1,544,117" adjusted to "2,100,000"
"330,882 Existing Offer Shares are sold by Lucas Ritlov Investments IVS, owned by Lucas Louis Ritlov"	2	Key information about the Offering	"330,882" adjusted to "450,000"
"330,882 Existing Offer Shares are sold by Ritlov Invest IVS, owned by Tobias Byrial Ritlov"	2	Key information about the Offering	"330,882" adjusted to "450,000"
"If 11,029,410 Offer Shares are not subscribed during the subscription period, the Offering will not be completed"	2	Key information about the Offering	"11,029,410" adjusted to "15,000,000"
"The offer price (the " Offer Price ") is DKK 6.80 per nominal DKK 0.01 Offer Share"	2	Key information about the Offering	"DKK 6.80" adjusted to "DKK 5.00"
"Offering Price ... DKK 6.80"	3	Contents: "Summary of the Offering"	"DKK 6.80" adjusted to "DKK 5.00"

Overview of amendments to the Prospectus

Table on page 6: “2.3A Major shareholders” before amendments

Shareholder	Ownership before the Offering		Ownership after the Offering	
	# of shares	Percent	# of shares	Percent
Ritlov ApS ¹	35,133,300	63.75%	33,589,183	52.54%
Ritlov Invest IVS ²	5,166,700	9.38%	4,835,818	7.56%
Lucas Ritlov Investments IVS ³	5,166,700	9.38%	4,835,818	7.56%
Same System Invest ApS ⁴	3,788,900	6.88%	3,788,900	5.93%
Total (Major Shareholders)	49,255,600	89.38%	47,049,719	73.59%
Others ⁵	5,855,500	10.62%	6,186,382	9.68%
Total (Existing Shareholders)	55,111,100	100.00%	53,236,101	83.27%
New shareholders			10,698,528	16.73%
Total	55,111,100	100.00%	63,934,629	100%

Table on page 6: “2.3A Major shareholders” after amendments

Shareholder	Ownership before the Offering		Ownership after the Offering	
	# of shares	Percent	# of shares	Percent
Ritlov ApS ¹	35,133,300	63.75%	33,033,300	49.22%
Ritlov Invest IVS ²	5,166,700	9.38%	4,716,700	7.03%
Lucas Ritlov Investments IVS ³	5,166,700	9.38%	4,716,700	7.03%
Same System Invest ApS ⁴	3,788,900	6.88%	3,788,900	5.65%
Total (Major Shareholders)	49,255,600	89.38%	46,255,600	68.92%
Others ⁵	5,855,500	10.62%	6,305,500	9.40%
Total (Existing Shareholders)	55,111,100	100.00%	52,561,100	78.32%
New shareholders			14,550,000	21.68%
Total	55,111,100	100.00%	67,111,100	100%

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
<p>"The 955,879 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. If all warrants are vested and exercised, this will cause an increase of 1.5% of the share capital after the Offering of the Company, corresponding to a dilution of 1.5%. The warrants are not covered by the Lock-Up Obligation."</p>	9	Executive Summary "Section 3D – Key information of the securities"	<p>"The 955,879 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. If all warrants are vested and exercised, this will cause an increase of 1.5% of the share capital after the Offering of the Company, corresponding to a dilution of 1.5%. The warrants are not covered by the Lock-Up Obligation."</p> <p>adjusted to</p> <p>"The 955,879 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. If all warrants are vested and exercised, this will cause an increase of 1.4% of the share capital after the Offering of the Company, corresponding to a dilution of 1.4%. The warrants are not covered by the Lock-Up Obligation. To align with the new Offer Price, the Board of Directors decided on June 15, 2021, to reduce the exercise price of the warrants from DKK 6.80 to DKK 5.00."</p>
<p>"The Offering consists of 11,029,410 Offer Shares"</p>	10	Executive Summary "Section 4A – Key information on the offering of securities"	"11,029,410" adjusted to "15,000,000"
<p>"Hereof, 8,823,529 are New Offer Shares"</p>	10	Executive Summary "Section 4A – Key information on the offering of securities"	"8,823,529" adjusted to "12,000,000"
<p>"and 2,205,881 are Existing Offer Shares"</p>	10	Executive Summary "Section 4A – Key information on the offering of securities"	"2,205,881" adjusted to "3,000,000"
<p>"The Offer Price has been determined by the Board of Directors in consultation with its certified adviser, Grant Thornton, to DKK 6.80 per Offer Share"</p>	10	Executive Summary "Section 4A – Key information on the offering of securities"	"DKK 6.80" adjusted to "DKK 5.00"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"Subscriptions shall be made for a minimum of 600 Offer Shares"	10	Executive Summary "Section 4A – Key information on the offering of securities"	"600" adjusted to "816"
"The issue of Offer Shares will increase the total amount of shares in SameSystem A/S to 63,934,629 in the Offering"	11	Executive Summary "Section 4A – Key information on the offering of securities, continued"	"63,934,629" adjusted to "67,111,100"
"The corresponding dilution of the Existing Shares is thus 13.8%"	11	Executive Summary "Section 4A – Key information on the offering of securities, continued"	"13.8%" adjusted to "17.9%"
"Major Shareholder Henrik Byrial Ritlov will sell 1,544,117 shares through Ritlov ApS"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"1,544,117" adjusted to "2,100,000"
"Major Shareholder Tobias Byrial Ritlov will sell 330,882 shares through Ritlov Invest IVS"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"330,882" adjusted to "450,000"
"Major Shareholder Lucas Louis Ritlov will sell 330,882 shares through Lucas Ritlov Investments IVS"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"330,882" adjusted to "450,000"
"Chairman of the Board Søren Elmann Ingerslev will subscribe for 36,765 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"36,765" adjusted to "50,000"
"Member of the Board Hans Henrik Hoffmeyer will subscribe for 44,117 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"44,117" adjusted to "60,000"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"Member of the Board Birgitte Nielsen will subscribe for 36,764 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"36,764" adjusted to "50,000"
"Member of the Board Thomas á Porta will subscribe for 36,765 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"36,765" adjusted to "50,000"
"Member of the Executive Management Henrik Peter Salicath will subscribe for 36,764 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"36,764" adjusted to "50,000"
"Member of the Management Team Mikael Christensen will subscribe for 36,764 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"36,764" adjusted to "50,000"
"Member of the Management Team Jacob Rasmussen will subscribe for 14,705 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"14,705" adjusted to "20,000"
"Member of the Management Team Jesper Karbæk Ryskin will subscribe for 8,823 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"8,823" adjusted to "12,000"
"Member of the Management Team Tenna Skovgaard Bosold will subscribe for 2,206 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"2,206" adjusted to "3,000"
"Jyske Bank A/S will subscribe for 183,823 shares"	11	Executive Summary "Section 4B – Key information on the offering of securities"	"183,823" adjusted to "250,000"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"Major Shareholder Henrik Byrial Ritlov will sell 1,544,117 shares through Ritlov ApS"	14	Section 3.6 "Conflicts of interest"	"1,544,117" adjusted to "2,100,000"
"Major Shareholder Tobias Byrial Ritlov will sell 330,882 shares through Ritlov Invest IVS"	14	Section 3.6 "Conflicts of interest"	"330,882" adjusted to "450,000"
"Major Shareholder Lucas Louis Ritlov will sell 330,882 shares through Lucas Ritlov Investments IVS"	14	Section 3.6 "Conflicts of interest"	"330,882" adjusted to "450,000"
"Chairman of the Board Søren Elmann Ingerslev will subscribe for 36,765 shares"	14	Section 3.6 "Conflicts of interest"	"36,765" adjusted to "50,000"
"Member of the Board Hans Henrik Hoffmeyer will subscribe for 44,117 shares"	14	Section 3.6 "Conflicts of interest"	"44,117" adjusted to "60,000"
"Member of the Board Birgitte Nielsen will subscribe for 36,764 shares"	14	Section 3.6 "Conflicts of interest"	"36,764" adjusted to "50,000"
"Member of the Board Thomas á Porta will subscribe for 36,765 shares"	14	Section 3.6 "Conflicts of interest"	"36,765" adjusted to "50,000"
"Member of the Executive Management Henrik Peter Salicath will subscribe for 36,764 shares"	14	Section 3.6 "Conflicts of interest"	"36,764" adjusted to "50,000"
"Member of the Management Team Mikael Christensen will subscribe for 36,764 shares"	14	Section 3.6 "Conflicts of interest"	"36,764" adjusted to "50,000"
"Member of the Management Team Jacob Rasmussen will subscribe for 14,705 shares"	14	Section 3.6 "Conflicts of interest"	"14,705" adjusted to "20,000"
"Member of the Management Team Jesper Karbæk Ryskin will subscribe for 8,823 shares"	14	Section 3.6 "Conflicts of interest"	"8,823" adjusted to "12,000"
"Member of the Management Team Tenna Skovgaard Bosold will subscribe for 2,206 shares"	14	Section 3.6 "Conflicts of interest"	"2,206" adjusted to "3,000"
"Jyske Bank A/S will subscribe for 183,823 shares"	14	Section 3.6 "Conflicts of interest"	"183,823" adjusted to "250,000"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
<p>"The 955,789 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021."</p>	25	Section 5.6.1 "Sale of Shares by Existing Shareholders"	<p>"The 955,879 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021."</p> <p>adjusted to</p> <p>"The 955,879 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. To align with the new Offer Price, the Board of Directors decided on June 15, 2021, to reduce the exercise price of the warrants from DKK 6.80 to DKK 5.00."</p>

Table on page 26: "Overview of release of Shares under Lock-up"

Overview of release of Shares under Lock-up before amendments

Instalment	Timing	Number of Shares released from Lock-up
1 st instalment	12 months after first day of trading	9,478,824
2 nd instalment	15 months after first day of trading	9,478,824
3 rd instalment	18 months after first day of trading	9,478,824
4 th instalment	21 months after first day of trading	9,478,824
5 th instalment	24 months after first day of trading	9,478,823

Overview of release of Shares under Lock-up after amendments

Instalment	Timing	Number of Shares released from Lock-up
1 st instalment	12 months after first day of trading	9,320,000
2 nd instalment	15 months after first day of trading	9,320,000
3 rd instalment	18 months after first day of trading	9,320,000
4 th instalment	21 months after first day of trading	9,320,000
5 th instalment	24 months after first day of trading	9,320,000

If all warrants are vested and exercised, this will cause an increase of 1.5% of the share capital after the Offering of the Company, corresponding to a dilution of 1.5%. The warrants are not covered by the Lock-Up Obligation.

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Section 5.6.1 "Sale of Shares by Existing Shareholders"

"Increase of 1.5%" is adjusted to "increase of 1.4%"

"Increase of 1.5%" is adjusted to "increase of 1.4%"

"If the Offering results in the sale of Offer Shares corresponding to the Offering of DKK 75 million, the Major Shareholders will together own 73.59% of the Shares after the Offering"

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Section 5.6.2 "Shareholders with significant influence"

"73.59%" adjusted to "68.92%"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
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Table on page 26: "Shareholders with lock-up agreements"

Shareholders with lock-up agreements before amendments

Shareholder	Length of lock up period	# of shares
Ritlov ApS ¹	12 months	33,589,183
Ritlov Invest IVS ²	12 months	4,835,818
Lucas Ritlov Investments IVS ³	12 months	4,835,818
Same System Invest ApS ⁴	12 months	3,788,900
Søren Elmann Ingerslev ⁵	12 months	344,400

Shareholders with lock-up agreements after amendments

Shareholder	Length of lock up period	# of shares
Ritlov ApS ¹	12 months	33,033,300
Ritlov Invest IVS ²	12 months	4,716,700
Lucas Ritlov Investments IVS ³	12 months	4,716,700
Same System Invest ApS ⁴	12 months	3,788,900
Søren Elmann Ingerslev ⁵	12 months	344,400

"If the Offering results in the sale of Offer Shares corresponding to the Offering of DKK 75 million, the Major Shareholders will together own 73.59% of the Shares after the Offering"

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Section 5.6.2 "Shareholders with significant influence"

"73.59%" adjusted to "68.92%"

"As of the date of the Prospectus, SameSystem A/S has issued 955,879 warrants to members of the Board of Directors, Executive Management, Management Team and employees of the Company with an exercise price of DKK 6.80"

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11.3.4 "Warrants"

"As of the date of the Prospectus, SameSystem A/S has issued 955,879 warrants to members of the Board of Directors, Executive Management, Management Team and employees of the Company with an exercise price of DKK 6.80. To align with the new Offer Price, the Board of Directors decided on June 15, 2021, to reduce the exercise price of the warrants from DKK 6.80 to DKK 5.00."

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
<p>“On May 20, 2021, a total of 955,879 warrants have been issued to members of the Board of Directors, Executive Management, Management Team and employees of the Company. Each warrant entitles the holder to subscribe for one share in the Company with a nominal value of DKK 0.01 per share. The total nominal value of the warrants equals DKK 9,558.79. The warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. The issued warrants on May 20, 2021, expires five years hereafter. The warrants are not covered by the Lock-Up Obligation described in 18.15”</p> <p>If all warrants are vested and exercised, this will cause an increase of 1.5% of the share capital after the Offering of the Company, corresponding to a dilution of 1.5%.</p>	78	11.3.4 “Warrants”	<p>“On May 20, 2021, a total of 955,879 warrants have been issued to members of the Board of Directors, Executive Management, Management Team and employees of the Company. Each warrant entitles the holder to subscribe for one share in the Company with a nominal value of DKK 0.01 per share. The total nominal value of the warrants equals DKK 9,558.79. The warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. The issued warrants on May 20, 2021, expires five years hereafter. The warrants are not covered by the Lock-Up Obligation described in 18.15”</p> <p>adjusted to</p> <p>“On May 20, 2021, a total of 955,879 warrants have been issued to members of the Board of Directors, Executive Management, Management Team and employees of the Company. Each warrant entitles the holder to subscribe for one share in the Company with a nominal value of DKK 0.01 per share. The total nominal value of the warrants equals DKK 9,558.79. The warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. The issued warrants on May 20, 2021, expires five years hereafter. The warrants are not covered by the Lock-Up Obligation described in 18.15. To align with the new Offer Price, the Board of Directors decided on June 15, 2021, to reduce the exercise price of the warrants from DKK 6.80 to DKK 5.00.”</p> <p>“increase of 1.5%” is adjusted to “increase of 1.4%”</p> <p>“increase of 1.5%” is adjusted to “increase of 1.4%”</p>
<p>“Following the completion of the Offering, the share capital will increase to DKK 639,346.29”</p>	81	12.1 “Share capital information”	<p>“DKK 639,346.29” adjusted to DKK 671,111”</p>

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"corresponding to 63,934,629 Shares"	81	12.1 "Share capital information"	"corresponding to 63,934,629 Shares" adjusted to "corresponding to 67,111,100 Shares"
"Major Shareholder Henrik Byrial Ritlov will sell 1,544,117 shares through Ritlov ApS"	81	12.1 "Share capital information"	"1,544,117" adjusted to "2,100,000"
"Major Shareholder Tobias Byrial Ritlov will sell 330,882 shares through Ritlov Invest IVS"	81	12.1 "Share capital information"	"330,882" adjusted to "450,000"
"Major Shareholder Lucas Louis Ritlov will sell 330,882 shares through Lucas Ritlov Investments IVS"	81	12.1 "Share capital information"	"330,882" adjusted to "450,000"
"Chairman of the Board Søren Elmann Ingerslev will subscribe for 36,765 shares"	81	12.1 "Share capital information"	"36,765" adjusted to "50,000"
"Member of the Board Hans Henrik Hoffmeyer will subscribe for 44,117 shares"	81	12.1 "Share capital information"	"44,117" adjusted to "60,000"
"Member of the Board Birgitte Nielsen will subscribe for 36,764 shares"	81	12.1 "Share capital information"	"36,764" adjusted to "50,000"
"Member of the Board Thomas á Porta will subscribe for 36,765 shares"	81	12.1 "Share capital information"	"36,765" adjusted to "50,000"
"Member of the Executive Management Henrik Peter Salicath will subscribe for 36,764 shares"	81	12.1 "Share capital information"	"36,764" adjusted to "50,000"
"Member of the Management Team Mikael Christensen will subscribe for 36,764 shares"	81	12.1 "Share capital information"	"36,764" adjusted to "50,000"
"Member of the Management Team Jacob Rasmussen will subscribe for 14,705 shares"	81	12.1 "Share capital information"	"14,705" adjusted to "20,000"
"Member of the Management Team Jesper Karbæk Ryskin will subscribe for 8,823 shares"	81	12.1 "Share capital information"	"8,823" adjusted to "12,000"
"Member of the Management Team Tenna Skovgaard Bosold will subscribe for 2,206 shares"	81	12.1 "Share capital information"	"2,206" adjusted to "3,000"
"Jyske Bank A/S will subscribe for 183,823 shares"	81	12.1 "Share capital information"	"183,823" adjusted to "250,000"

Overview of amendments to the Prospectus

Table on page 83: “Ownership structure – SameSystem A/S” before amendments

Shareholder	Ownership before the Offering		Ownership after the Offering	
	# of shares	Percent	# of shares	Percent
Ritlov ApS ¹	35,133,300	63.75%	33,589,183	52.54%
Ritlov Invest IVS ²	5,166,700	9.38%	4,835,818	7.56%
Lucas Ritlov Investments IVS ³	5,166,700	9.38%	4,835,818	7.56%
Same System Invest ApS ⁴	3,788,900	6.88%	3,788,900	5.93%
Total (Major Shareholders)	49,255,600	89.38%	47,049,719	73.59%
Others ⁵	5,855,500	10.62%	6,186,382	9.68%
Total (Existing Shareholders)	55,111,100	100.00%	53,236,101	83.27%
New shareholders			10,698,528	16.73%
Total	55,111,100	100.00%	63,934,629	100%

Table on page 83: “Ownership structure – SameSystem A/S” after amendments

Shareholder	Ownership before the Offering		Ownership after the Offering	
	# of shares	Percent	# of shares	Percent
Ritlov ApS ¹	35,133,300	63.75%	33,033,300	49.22%
Ritlov Invest IVS ²	5,166,700	9.38%	4,716,700	7.03%
Lucas Ritlov Investments IVS ³	5,166,700	9.38%	4,716,700	7.03%
Same System Invest ApS ⁴	3,788,900	6.88%	3,788,900	5.65%
Total (Major Shareholders)	49,255,600	89.38%	46,255,600	68.92%
Others ⁵	5,855,500	10.62%	6,305,500	9.40%
Total (Existing Shareholders)	55,111,100	100.00%	52,561,100	78.32%
New shareholders			14,550,000	21.68%
Total	55,111,100	100.00%	67,111,100	100%

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"The Company is offering 8,823,529 New Offer Shares"	96	18.2 "Terms of the Offering"	"8,823,529" adjusted to "12,000,000"
"three shareholders are selling 2,205,881 Existing Offer Shares"	96	18.2 "Terms of the Offering"	"2,205,881" adjusted to "3,000,000"
"The Offering comprises 11,029,410 Offer Shares"	96	18.2 "Terms of the Offering"	"11,029,410" adjusted to "15,000,000"

Table on page 96: "Subscription undertakings" before amendments

Pre-subscribers		
Investors	# of shares	Subscription amount (DKK)
BankInvest ¹	2,941,176	20,000,000
Fundamental Invest ²	294,117	2,000,000
Cobi Investment A/S	300,000	2,040,000
IPO Nordic Fund	294,117	2,000,000
Jyske Bank A/S ³	183,823	1,250,000
Kucing ApS	150,000	1,020,000
Bertelsen & Plum ApS	147,058	1,000,000
Kurt Kokhauge Larsen	100,000	680,000
Hans Henrik Hoffmeyer ⁴	44,117	300,000
Søren Ingerslev ⁴	36,765	250,002
Thomas a Porta ⁴	36,765	250,002
Birgitte Nielsen ⁴	36,764	250,000
Henrik Salicath ⁵	36,764	250,000
Mikael Christensen ⁵	36,764	250,000
Jacob Rasmussen ⁵	14,705	100,000
Jesper Ryskin ⁵	8,823	60,000
Tenna Bosold ⁵	2,206	15,001
Employees	141,880	964,843
Other	1,736,378	11,807,400
Total	6,542,222	44,487,248

Table on page 96: "Subscription undertakings" after amendments

Pre-subscribers		
Investors	# of shares	Subscription amount (DKK)
BankInvest ¹	4,000,000	20,000,000
Fundamental Invest ²	400,000	2,000,000
Cobi Investment A/S	408,000	2,040,000
IPO Nordic Fund	400,000	2,000,000
Jyske Bank A/S ³	250,000	1,250,000
Kucing ApS	204,000	1,020,000
Bertelsen & Plum ApS	200,000	1,000,000
Kurt Kokhauge Larsen	136,000	680,000
Hans Henrik Hoffmeyer ⁴	60,000	300,000
Søren Ingerslev ⁴	50,000	250,002
Thomas a Porta ⁴	50,000	250,002
Birgitte Nielsen ⁴	50,000	250,000
Henrik Salicath ⁵	50,000	250,000
Mikael Christensen ⁵	50,000	250,000
Jacob Rasmussen ⁵	20,000	100,000
Jesper Ryskin ⁵	12,000	60,000
Tenna Bosold ⁵	3,000	15,001
Employees	192,966	964,843
Other	2,361,478	11,807,400
Total	8,897,444	44,487,248

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"Ritlov ApS, which is owned by Henrik Byrial Ritlov, will sell 1,544,117 shares in Offering"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"1,544,117" adjusted to "2,100,000"
"Lucas Ritlov Investments IVS, which is owned by Lucas Louis Ritlov, will sell 330,882 shares in the Offering"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"330,882" adjusted to "450,000"
"Ritlov Invest IVS, which is owned by Tobias Byrial Ritlov, will sell 330,882 shares in the Offering"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"330,882" adjusted to "450,000"
"Chairman of the Board Søren Elmann Ingerslev will subscribe for 36,765 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"36,765" adjusted to "50,000"
"Member of the Board Hans Henrik Hoffmeyer will subscribe for 44,117 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"44,117" adjusted to "60,000"
"Member of the Board Birgitte Nielsen will subscribe for 36,764 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"36,764" adjusted to "50,000"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"Member of the Board Thomas á Porta will subscribe for 36,765 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"36,765" adjusted to "50,000"
"Member of the Executive Management Henrik Peter Salicath will subscribe for 36,764 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"36,764" adjusted to "50,000"
"Member of the Management Team Mikael Christensen will subscribe for 36,764 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"36,764" adjusted to "50,000"
"Member of the Management Team Jacob Rasmussen will subscribe for 14,705 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"14,705" adjusted to "20,000"
"Member of the Management Team Jesper Karbæk Ryskin will subscribe for 8,823 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"8,823" adjusted to "12,000"
"Member of the Management Team Tenna Skovgaard Bosold will subscribe for 2,206 shares"	97	18.6.1 "Sale and purchase by Major Shareholders, Board of Directors, and Executive Management"	"2,206" adjusted to "3,000"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"6,542,222 Offer Shares will be allocated to the Pre-subscribers from whom the Company has received an irrevocable subscription undertaking for a total of DKK 44.5 million"	98	18.6.2 "Pre-allotment information"	"6,542,222" adjusted to "8,897,444"
"Upon completion of the Offering, the Company's share capital will be DKK 639,346.29 divided into 63,934,629 Shares with a nominal value of DKK 0.01 each."	98	18.6.2 "Pre-allotment information"	"DKK 639,346.29" adjusted to "DKK 671,111" "63,934,629" adjusted to "67,111,100"
"The minimum subscription amount is 600 Offer Shares of nominally DKK 0.01"	98	18.7 "Minimum and/or maximum subscription amounts"	"600" adjusted to "816"
"The Offer Price for the Offer Shares is fixed at DKK 6.80"	99	18.12 "Pricing"	"DKK 6.80" adjusted to "DKK 5.00"

Table on page 100: "Overview of release of Shares under Lock-up"

Overview of release of Shares under Lock-up before amendments

Instalment	Timing	Number of Shares released from Lock-up
1 st instalment	12 months after first day of trading	9,478,824
2 nd instalment	15 months after first day of trading	9,478,824
3 rd instalment	18 months after first day of trading	9,478,824
4 th instalment	21 months after first day of trading	9,478,824
5 th instalment	24 months after first day of trading	9,478,823

Overview of release of Shares under Lock-up after amendments

Instalment	Timing	Number of Shares released from Lock-up
1 st instalment	12 months after first day of trading	9,320,000
2 nd instalment	15 months after first day of trading	9,320,000
3 rd instalment	18 months after first day of trading	9,320,000
4 th instalment	21 months after first day of trading	9,320,000
5 th instalment	24 months after first day of trading	9,320,000

"6,542,222 Offer Shares will be allocated to the Pre-subscribers from whom the Company has received an irrevocable subscription undertaking for a total of DKK 44.5 million"

98 18.6.2 "Pre-allotment information"

"6,542,222" adjusted to "8,897,444"

"Upon completion of the Offering, the Company's share capital will be DKK 639,346.29 divided into 63,934,629 Shares with a nominal value of DKK 0.01 each."

98 18.6.2 "Pre-allotment information"

"DKK 639,346.29" adjusted to "DKK 671,111"

"63,934,629" adjusted to "67,111,100"

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"The minimum subscription amount is 600 Offer Shares of nominally DKK 0.01"	98	18.7 "Minimum and/or maximum subscription amounts"	"600" adjusted to "816"
"The Offer Price for the Offer Shares is fixed at DKK 6.80"	99	18.12 "Pricing"	"DKK 6.80" adjusted to "DKK 5.00"
"The 955,789 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021."	100	18.15 "Lock-up agreements"	"The 955,879 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021."
If all warrants are vested and exercised, this will cause an increase of 1.5% of the share capital after the Offering of the Company, corresponding to a dilution of 1.5%.			adjusted to "The 955,789 warrants issued by the Company on May 20, 2021, with an exercise price of DKK 6.80 will vest over a period of 12 months with 1/12 each month, the first time at the expiry of the month following the date of issue, May 20, 2021. To align with the new Offer Price, the Board of Directors decided on June 15, 2021, to reduce the exercise price of the warrants from DKK 6.80 to DKK 5.00."
			"Increase of 1.5%" is adjusted to "increase of 1.4%"
			"Increase of 1.5%" is adjusted to "increase of 1.4%"

Table on page 100: "Shareholders with lock-up agreements"

Shareholders with lock-up agreements before amendments

Shareholder	Length of lock up period	# of shares
Ritlov ApS ¹	12 months	33,589,183
Ritlov Invest IVS ²	12 months	4,835,818
Lucas Ritlov Investments IVS ³	12 months	4,835,818
Same System Invest ApS ⁴	12 months	3,788,900
Søren Elmann Ingerslev ⁵	12 months	344,400

Shareholders with lock-up agreements after amendments

Shareholder	Length of lock up period	# of shares
Ritlov ApS ¹	12 months	33,033,300
Ritlov Invest IVS ²	12 months	4,716,700
Lucas Ritlov Investments IVS ³	12 months	4,716,700
Same System Invest ApS ⁴	12 months	3,788,900
Søren Elmann Ingerslev ⁵	12 months	344,400

Overview of amendments to the Prospectus

Description	Page	Section	Adjustment
"The Existing Shares will be diluted by the issue of 8,823,529 New Offer Shares in the Offering"	100	18.16 "Dilution"	"8,823,529" adjusted to "12,000,000"
"corresponding to a total nominal value of DKK 88,235.29"	100	18.16 "Dilution"	"88,235.29" adjusted to "120,000"
"Following the completion of the Offering, the Existing Shares will make up 86.20% of the Company's total share capital"	100	18.16 "Dilution"	"86.20%" adjusted to "82.12%"
"Thus adopted at the extraordinary general meeting of the Company on May 20, 2021"	107	Articles of association	<p>"Thus adopted at the extraordinary general meeting of the Company on May 20, 2021"</p> <p>adjusted to</p> <p>"Thus adopted by the Board of Directors on June 15, 2021"</p> <p>As supplementary information, Appendix 1 of the Company's Articles of association has been adjusted to the new Offer Price and thus a new strike price. The new Articles of associations can be found on the Company's investor relations site: https://www.samesystem.com/investor-relations</p>
"Således vedtaget den 20. maj 2021."	116	Articles of association	<p>"Således vedtaget den 20. maj 2021."</p> <p>adjusted to</p> <p>"Således vedtaget den 15 juni 2021."</p>
"As adopted on 20 May 2021."	116	Articles of association	<p>"As adopted on 20 May 2021."</p> <p>adjusted to</p> <p>"As adopted on 15 June 2021."</p>