

SameSystem realizes 41.8% year-over-year growth in ARR in Q1 FY2021/22

Company Announcement No. 8-2022
Copenhagen, 28 March 2022
Inside Information

Financial report for the period 1 October 2021 - 31 December 2021

SameSystem delivers growth in line with expectations, achieving an Annual Recurring Revenue (ARR) of DKK 46.5m at the end of Q1 FY2021/22, corresponding to an increase of 41.8% compared to Q1 FY2020/21.

Highlights Q1 FY2021/22

- Annual Recurring Revenue (ARR) amounted to DKK 46.5m as per 31 December 2021, compared to DKK 32.8m on 31 December 2020
- Churn rate of 5.2 % in Q1 FY2021/22 compared to 0.5 % in Q1 FY2020/21
- Uplift in existing customer base of 3.2 % in Q1 FY2021/22 compared to 1.0 % in Q1 FY2020/21
- SameSystem had 918 customers as per 31 December 2021 compared to 706 on 31 December 2020
- SameSystem had 123 employees as per 31 December 2021 compared to 86 employees on 31 December 2020
- SameSystem had customers in 24 countries as per 31 December 2021 compared to 21 countries on 31 December 2020

Outlook

SameSystem maintains the ARR guidance included in the IPO prospectus of DKK 59.5m at the end of FY 2021/22.

Based on cash flow projections the Board of Directors will initiate capital management actions with the purpose of strengthening the cash position of the company including but not limited to the contribution of capital from existing and new shareholders and actions to reduce operating and development costs.

Attachment

2022-Q1 Financial Report SameSystem

CONTACT INFORMATION

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About SameSystem A/S

SameSystem is an international Software-as-a-Service (SaaS) company with offices in nine countries. SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes AI-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature. For more information about SameSystem, please visit <https://www.samesystem.com/>