

SameSystem launches an organisational adjustment to support EBITDA target and becoming cash positive

Company Announcement No. 5-2023 Copenhagen, 26 January 2023 Inside Information

SameSystem is streamlining the organisation as of today with two main objectives: Country heads will report directly to the CEO to put optimal focus on our growth potential and streamlining several business processes to obtain efficiencies.

Consequently, the number of FTE positions is reduced from 77 to 68. SameSystem had 84 FTE positions end of September 2022. The adjustments are a direct consequence of the strategy review described in the Annual Report FY2021/22.

"The efficiencies will allow SameSystem to continue, significantly, to invest in our product line and deliver top-in-class customer service around our footprint", says the Chairman of the Board, Carsten Fensholt, in a comment to the adjustments.

SameSystem maintains its guidance: EBITDA -5.0m DKK and 15-20% revenue year-on-year growth for FY2022/23.

CONTACT INFORMATION

SameSystem A/S

Carsten Fensholt Mobile: (+45) 30 44 93 96 Chairman of the Board SameSystem A/S, Rentemestervej 2A, 2400 København NV Denmark

Certified Advisor

FΥ

Phone: (+45) 73 23 30 00

Sasja Dalgaard

EY, Dirch Passers Allé 36, 2000 Frederiksberg

Denmark

About SameSystem A/S

SameSystem is an international Software-as-a-Service (SaaS) company with a local presence in nine countries. SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes Al-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature.

For more information about SameSystem, please visit https://www.samesystem.com/