



SameSystem realises 28.0% year-on-year growth in revenue in Q1 FY2022/23 and an EBITDA of DKK -0.7m, a very significant improvement

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Copenhagen, 28 March 2023
Inside Information

Financial report for the period 1 October 2022 - 31 December 2022

Revenues were DKK 12.2m, an increase of DKK 2.7m compared to Q1 FY2021/22, equal to 28% growth. EBITDA was DKK -0.7m and net profit DKK -2.5m compared to DKK -8.8m and DKK -10.7m, respectively, in Q1 FY2021/22. Overall, results were slightly better than planned and a very significant improvement versus the same quarter last year.

Chairman Carsten Fensholt's statement

"The full focus in Q1 FY2022/23 has been on executing on the Strategy review carried out by the new Board, strengthening the commercial focus, lowering the cost base, and improving the Customer Service setup. All projects are going according to plan, and it will be an ongoing process to deliver continuous improvements during this financial year."

Highlights Q1 FY2022/23

- Revenue amounted to DKK 12.2m in Q1 FY2022/23 compared to DKK 9.5m in Q1 FY2021/22
- EBITDA amounted to DKK -0.7m in Q1 FY2022/23 compared to DKK -8.8m in Q1 FY2021/22
- SameSystem had 1,166 customers on 31 December 2022 compared to 918 on 31 December 2021.
- SameSystem had 94 employees on 31 December 2022 compared to 123 on 31 December 2021.

As announced in company announcement 5-2023 on 26 January 2023, the number of employees was after the end of Q1 FY2022/23 reduced to 68, a direct consequence of the strategy review as described in the Annual Report FY2021/22 and is part of the focus on achieving positive EBITDA and becoming cash positive.

Outlook

- The Revenue guidance for FY2022/23 is maintained at 15-20% year-on-year growth, corresponding to DKK 49.4m to 51.6m
- The EBITDA guidance for FY2022/23 is maintained at DKK -5.0m.

Attachment

Q1 FY2022/23 Financial Report SameSystem

SameSystem A/S

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About SameSystem A/S

SameSystem is an international Software-as-a-Service (SaaS) company with a local presence in nine countries.

SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes AI-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature. For more information about SameSystem, please visit <https://www.samesystem.com/>