



Issue of new warrants and cancellation of previous warrant issues

Company Announcement No. 30-2023
Copenhagen, 19 December 2023

With reference to company announcements 8-2023 and 19-2023, SameSystem A/S' Board has today resolved to cancel the warrant issues announced on 28 March 2023 and 24 August 2023 and resolved on the issue of new warrants.

Cancellation of previous issuance of warrants

The Board has today resolved to cancel the warrants issued on 28 March 2023 and 24 August 2023, respectively (as announced in company announcements 8-2023 and 19-2023), as none of the issued warrants, in aggregate representing a nominal value of DKK 42,800, have been allocated or subscribed following the issue.

The Board's resolution of today entailed the removal of articles 4.4 and 4.5 from the Company's articles of association, consequential amendments to Appendix 1 of the Company's articles of association, and a correction of the Board's remaining authorisation to issue warrants under article 4.1 of the Company's articles of association to a nominal amount of DKK 45,912.20.

Grant of new warrants

The Board has today exercised part of its current authorisation to issue warrants pursuant to section 4.1 of the Company's articles of association by issuing a total of 2,090,000 warrants, with an aggregate nominal value of DKK 20,900, to employees of the Company and members of the Board.

Each warrant entitles the warrant holder to subscribe for one share of nominal DKK 0.01 in the Company. The exercise price is fixed at DKK 1.25 per share. Upon the grant of warrants to a warrant holder, 9/12 of the warrants granted will vest immediately, and the remaining 3/12 of the warrants granted will vest with 1/3 each month, the first time at expiry of the month following the date of grant. Warrants not exercised will lapse automatically five years after the date of grant.

The warrants can be exercised in periods of four (4) weeks starting the day after the publication of the Company's annual report or half-year report.

The warrant terms include usual provisions relating to good- and bad-leaver situations and include provisions on extraordinary exercise in case of liquidation, merger or delisting. The detailed terms of all warrants issued can be found in the Company's articles of association on <https://www.samesystem.com/investor-relations>.

The warrants are issued in accordance with the Company's guidelines for incentive-based remuneration and the authorisation in section 4.1. of the Company's articles of association.

Following this grant of warrants, the Board's authorisation to issue warrants pursuant to section 4.1 of the Company's articles of association has been reduced to nominal DKK 25,012.20.

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About SameSystem A/S

SameSystem is an international Software-as-a-Service (SaaS) company with a local presence in six countries. SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes AI-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature.

For more information about SameSystem, please visit <https://www.samesystem.com/>